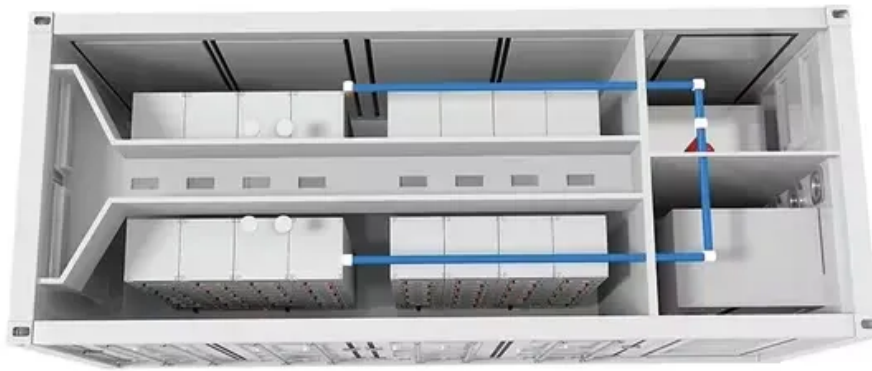


# Solar inverter Huawei declines



## Overview

---

According to Wood Mackenzie, Asia Pacific drove 69% of global inverter shipments in 2024, while Europe and the US experienced notable declines. Image Source:. The global solar inverter market will contract for two consecutive years, declining 2% to 577 Gigawatts AC (GWac) in 2025 and a further 9% to 523 GWac in 2026, according to Wood Mackenzie's latest 2025. The downturn follows record shipments in 2024 and reflects market uncertainty across major regions. Global demand for solar-power hardware shows few signs of slowing. Nine of the top 10 PV inverter suppliers are based in China.

## Solar inverter Huawei declines

---



### **Huawei enters the top 10 Global Solar Inverter ranking despite ...**

Solar inverter prices decreased by almost 20% in China last year, as fierce competition for market share drove down solar inverter prices. As per Digitimes, many of the smaller players have left the field ...

[Learn More](#)

---

### **Huawei, Sungrow Extend Decade-long Lead in Global Inverter Race ...**

Industry stalwarts Huawei and Sungrow topped the leaderboard for the tenth straight year and tightened their grip in the process. The pair shipped a combined 324 GWac--roughly 55 % of all

...

[Learn More](#)

---



### **Global PV inverter shipments rise 10% to 589 GWac in 2024, driven ...**

Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa.

[Learn More](#)

---



### **Huawei, Sungrow retain lead in**

## 589-GW PV inverter market in 2024

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market.

[Learn More](#)



## Wood Mackenzie reports 10% rise in global PV inverter supply

According to Wood Mackenzie, Asia Pacific drove 69% of global inverter shipments in 2024, while Europe and the US experienced notable declines. Huawei and Sungrow have retained ...

[Learn More](#)

## Global Solar Inverter Market Set To Decline For Two Years Before

The global solar inverter market is set to decline for two years, which is a sign of market maturity rather than collapse, as Wood Mackenzie points out, since even the biggest producers in ...

[Learn More](#)



## Huawei, Sungrow Held 55% of Global Inverter Market in 2024: Report

In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the



global increase. At the same time, the United States and Europe ...

[Learn More](#)

### Huawei leads global inverter market as shipments hit 589 GW in ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese ...

[Learn More](#)



### Global solar inverter market faces two-year decline before stabilising

Hybrid inverter prices also declined 13% in 2024 as DC-coupled battery-ready systems become standard offerings from major manufacturers like Huawei, SolarEdge, and Tesla.

[Learn More](#)

### WoodMac: Global solar inverter market expected to shrink in next ...

Hybrid inverter prices also declined 13% in 2024 as DC-coupled battery-ready systems become standard offerings from manufacturers like Huawei, SolarEdge

and Tesla.

[Learn More](#)



---

## Contact Us

---

For catalog requests, pricing, or partnerships, please visit:  
<https://www.v4venison.co.za>

