

# EU lowers PV panel prices



## Overview

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Module prices in European wholesale markets fell to record lows, dropping by an average of 35% between January and November 2024, driven by declining supply chain costs and overcapacities. After years of stellar growth, the EU solar sector has been hit by a significant deployment slowdown – tumbling from 53% growth in 2023 to 4% in 2024, amounting to a 92% slowdown in solar growth over the last year. 5 GW of new solar in 2024, the sector just inched past its 2023 record of. From April 2026, China will scrap VAT rebates on solar exports. In August, high-efficiency modules dropped to €0.12 per watt, marking an all-time low for the sector. While this creates opportunities for cheaper installations and faster returns, the slowdown in grid development and falling investments pose significant challenges. 4% between Q3 2024 and Q3 2025. The average price of a solar power purchase agreement (PPA) in Europe in the third quarter of 2025 fell to €34.

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### Photovoltaic Module Prices 2025: Updated Data

The updated guide to photovoltaic module prices shows the latest costs of solar panels across Europe. In August, high-efficiency modules dropped to EUR0.12 per watt, marking an all-time low ...

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### Solar modules now selling for less than EUR0.06/W in Europe

Solar module prices reached a new low this week, says Leen van Bellen, business development manager Europe for Search4Solar, a European purchasing and selling platform for ...

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### 2025 Second-Half Outlook for the European Solar Industry

Module prices are expected to hit bottom in Q3 2025 and rebound moderately in Q4, marking a critical window for businesses to lock in costs. By the third quarter of 2025, solar module ...

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## European Solar Charter

Solar energy, in particular photovoltaics (PV), is currently the fastest growing renewable energy source in the EU. Last year, 56 GW of solar PV were installed in the EU, two thirds of it on rooftops, ...

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### Applications



### The era of ultra-cheap solar panels is ending as prices set to rise up

This decision introduces a new structural cost for all solar products exported from China, consolidating a shift in market dynamics after years of artificially low prices. Under this new scenario, ...

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### European solar PPA prices fall below EUR35/MWh in Q3 ...

The average price of a solar PPA signed in Europe in Q3 2025 fell below EUR35/MWh, reaching EUR34.25/MWh, according to LevelTen Energy.

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### European PV module prices: Unique Stability in 2025

In fact, for the first time, average Europe solar PPA prices fell below the EUR35/MWh mark in the third quarter of 2025. This combination of stable



hardware costs and lower long-term electricity ...

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## EU solar energy rollout slows for first time in decade as subsidies cut

The main cause of the slowdown is fewer residential rooftop solar panel installations - a sector that is set to make up 15% of total new capacity this year, halving the roughly 30% share it

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## EU Market Outlook for Solar Power 2024-2028

These record-low PV prices, coupled with the slowdown in market growth during 2024, led to a 13% reduction in capital investments, which fell to 56 billion EUR compared to 2023.

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## Declining Solar Panel Prices in Europe: Opportunities and Implications

In this article, we explore why solar panel prices are declining in Europe, what that means for the clean energy

transition, and how various stakeholders can capitalize on this shift while ...

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