

# Canadian new battery energy storage companies



## Overview

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LG Energy Solution, Stellantis, and NextStar Energy have jointly announced that LG Energy Solution will acquire complete ownership of NextStar Energy through purchase of Stellantis's 49 percent equity stake, fundamentally restructuring the ownership of Canada's first large-scale. LG Energy Solution, Stellantis, and NextStar Energy have jointly announced that LG Energy Solution will acquire complete ownership of NextStar Energy through purchase of Stellantis's 49 percent equity stake, fundamentally restructuring the ownership of Canada's first large-scale. NextStar Energy was established as a joint venture by the two companies in 2022 to build Canada's first large-scale battery manufacturing facility in Windsor, Ontario, and will continue building a resilient and competitive foundation for Canada's battery future. The ownership transition is a. South Korean battery maker acquires Stellantis's 49% stake in NextStar Energy as joint venture ends after four years. The Windsor facility, which has absorbed \$5 billion CAD (\$3.7 billion), will target energy storage markets beyond automotive.

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### LG Energy Solution to buy Stellantis's stake in Canadian EV battery

Automaker Stellantis STLA-N is selling its stake in an Ontario battery manufacturing plant to its joint venture partner LG Energy Solution for a nominal US\$100, as the automaker announced a

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### NextStar Energy to produce LFP cells in Canada ...

NextStar Energy, Canada's first large-scale Li-ion battery manufacturing plant, is expanding to produce ESS batteries.

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### Stellantis selling its stake of Ontario battery factory to South ...

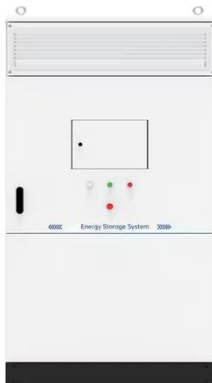
NextStar was a joint venture between the two companies that came about in 2022 to build Canada's first large-scale batter manufacturing facility in Windsor, Ont.

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## LG Energy Solution operates Canadian battery plant independently

LG Energy Solution announced on the 6th that it has decided to independently operate a battery factory established in Ontario, Canada, through a joint venture with Stellantis, one of the U.S. Big

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## Canada advances battery innovation with made-in-Canada ...

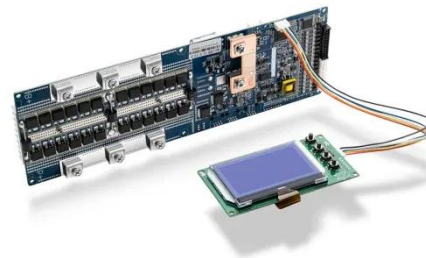
Today, the Honourable Tim Hodgson, Minister of Energy and Natural Resources, announced an investment of over \$22 million in support of eight projects to accelerate battery ...

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## Top Canadian Energy Storage Companies Leading the Charge in 2025

This article serves up a fresh list of Canadian energy storage companies that are rewriting the rules of how we store and distribute power. From underground air vaults to carbon ...

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## LG Energy Solution to Acquire Full Ownership of NextStar Energy in

More than \$5 billion CAD invested in NextStar Energy to date, reinforcing long-term growth, innovation, and



commitment to high-quality Canadian jobs at Canada's first and only commercial ...

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## Stellantis Exits NextStar Energy Joint Venture as LG Energy Solution

LG Energy Solution, Stellantis, and NextStar Energy have jointly announced that LG Energy Solution will acquire complete ownership of NextStar Energy through purchase of Stellantis's 49 ...

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## LG Energy Solution gains full control of Canada's top battery plant

Discover how LG Energy Solution's acquisition of Stellantis's stake in NextStar Energy reshapes Canada's battery manufacturing landscape, targeting diverse markets including EV and ...

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